Know this is late, but it seems like a simple idea would just be something like:

gen full_time = v731 *(or start with the 0/1 variable you already created)

  replace full_time = 0 if v732==(whatever the right code for part time is)

gen part_time = v732==(whatever the right code for part time is)

Basically - generate your dummy variable at 0/1, and then replace some of the "1"s with "0" if the other variable says they only worked part time. That should do it, right?